



OFFICE OF THE
INSPECTOR GENERAL OF POLICE
SINDH KARACHI
www.sindhpolice.gov.pk

INVITATION FOR BID FOR AVAILING SERVICE OF FIRMS OF CHARTERED ACCOUNTANTS

Sindh Police is seeking the services of Chartered Accountancy firms to conduct yearly external audit of Sindh Police Benevolent / Welfare Fund, as per International Accounting Standards for the funds under its management. Bids/Quotes for the same are invited from interested Chartered firm.

Scope of Work.

There is a fund with the title of "Sindh Police Benevolent / Welfare Fund" for which the audit is to be performed. This fund is used for various Welfare benefits of Sindh Police employees and their families. The fund is to be audited for the first time.

Eligibility Criteria

- i. Only those auditing firms (Chartered Accountants) in category "A" on State Bank's Panel of Auditors can participate. Proposals from audit firms other than category "A" shall not be considered.
- ii. Firm should be a Chartered Accountancy firm having adequate experience and resources to conduct the audit.
- iii. Firm must have at least 5 years audit experience of Employee Benefits Schemes under SECP Regulations
- iv. Audit firm must have audited an Asset Management Company during the last 5 years.
- v. Audit firm must have experience of audit of Public Sector Enterprises during the last 5 years
- vi. Firms are required to quote their fee as "per year" basis up till July-2016 till 31st December-2019

The bidding documents will be issued to the interested bidders against tender fee of Rs.500/- from the date of publication of this invitation upto 05.03.2020.

Sindh Police would adopt single stage-one envelope procedure for selection of the firms. All firms are requested to submit their sealed bids in a single envelope. The proposal should include complete profile of the firm including list of major clients. The interested bidders are further required to furnish bid security equal to 1% of bid price in the shape of pay order / Demand Draft in favour of Sindh Police Benevolent / Welfare Fund at the time of submission of bid.

The financial quote by the audit firm for their services shall be quoted per year basis and should mention the final quote (as out of pocket expenses shall not be paid). The sealed bids/quotes shall reach the Central Police Office not later than 05.03.2020 at 1400 hours, at the following address.

The tenders shall be opened on 06.03.2020 at 1430 hours, in presence of committee in the conference Room of Training first floor, CPO.

Competent authority can cancel the bidding process at any time prior to the acceptance of a proposal as per provision of Rule-25(1) of SPP-Rules.2010 (Amended 2017)

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AIGP/Welfare,
(Secretary) of Committee
For Inspector General of Police,
Sindh Karachi